

MEDICAL ASSOCIATION FOR PREVENTION OF WAR AUSTRALIA (INC.)
ABN: 15 779 883 661
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010 \$	2009 \$
INCOME			
Members subscriptions		108,315	249,328
Donations		206,808	66,906
Interest		8,360	8,088
Miscellaneous Income		29,563	-
		<u>353,045</u>	<u>324,322</u>
EXPENDITURE			
Accounting		5,500	4,900
Bank charges		933	1,313
Depreciation		2,615	-
Electricity and gas		321	749
Marketing		1,983	916
Office expenses		5,472	7,050
Advertising		469	661
Amortisation		636	637
Books & Publications		-	1,391
Conferences & Expenses		24,002	5,633
Donations		200	18,748
Email & Internet		5,319	8,485
Insurance		2,707	2,001
Management Committee Expenses		3,336	251
Merchant Facility Fee		1,425	832
PayPal Fees		427	234
Superannuation		884	-
Wages		9,818	-
Postage		1,053	7,401
Printing & Stationery		16,846	5,196
Project Costs		3,560	9,398
Rent		12,360	9,893
Secretarial Services		199,923	158,371
Subscriptions & Registrations		2,838	5,607
Sundry Expenses		3,847	2,590
Telephone		4,656	4,460
Travelling & Accommodation Expenses		19,677	17,314
Computer Expenses		1,406	-
		<u>332,213</u>	<u>274,031</u>
Profit before income tax		20,833	50,291
Income tax expense	2	(673)	(11,010)
Profit after income tax		<u>20,159</u>	<u>39,281</u>
RETAINED PROFITS AT THE BEGINNING OF THE FINANCIAL YEAR		<u>133,593</u>	<u>94,312</u>
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR		<u>153,753</u>	<u>133,593</u>

The accompanying notes form part of this financial report.

MEDICAL ASSOCIATION FOR PREVENTION OF WAR AUSTRALIA (INC.)
ABN: 15 779 883 661
ASSETS AND LIABILITIES STATEMENT AS AT 30 JUNE 2010

	Note	2010 \$	2009 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		67,240	70,253
Trade and other receivables	3	6,350	3,061
Prepayments		3,538	-
UCA Development Fund		260,657	60,657
GST Refundable		9,332	3,545
TOTAL CURRENT ASSETS		<u>347,118</u>	<u>137,516</u>
NON CURRENT ASSETS			
Financial assets	4	10,000	-
Property, plant and equipment	5	11,514	2,546
TOTAL NON-CURRENT ASSETS		<u>21,514</u>	<u>2,546</u>
TOTAL ASSETS		<u>368,632</u>	<u>140,062</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables		1,981	10
Grants received in advance		200,000	-
Provisions for income tax	6	5,251	6,459
Membership funds owed to Branches		7,645	-
TOTAL CURRENT LIABILITIES		<u>214,878</u>	<u>6,469</u>
NON CURRENT LIABILITIES			
Lease liability		-	-
TOTAL NON CURRENT LIABILITIES		<u>-</u>	<u>-</u>
TOTAL LIABILITIES		<u>214,878</u>	<u>6,469</u>
NET ASSETS		<u>153,754</u>	<u>133,593</u>
MEMBERS' FUNDS			
Retained profits		153,754	133,593
TOTAL MEMBERS' FUNDS		<u>153,754</u>	<u>133,593</u>

The accompanying notes form part of this financial report.